



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, September 17, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,512	\$ 5,440	\$ 4,681	\$ 5,539
Tax and Loan Note Accounts (Table V).....	32,049	31,681	2,192	69,698
Total Operating Balance.....	\$ 37,560	\$ 37,120	\$ 6,873	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 10	\$ 243	\$ 6,176	Commodity Credit Corporation programs.....	\$ 28	\$ 436	\$ 23,025
Commodity Credit Corporation programs.....	20	370	12,562	Defense Vendor Payments (EFT).....	1,720	18,343	338,674
Customs and Certain Excise Taxes.....	108	1,023	32,716	Education Department programs.....	453	7,395	94,644
Deposits by States:				Energy Department programs.....	74	1,328	27,183
Supplemental Security Income.....	0	3	4,325	Federal Employees Insurance Payments.....	250	2,749	55,352
Unemployment.....	10	134	32,680	Fed. Highway Administration programs.....	15	2,003	34,772
Education Department programs.....	22	520	12,411	Federal Salaries (EFT).....	273	7,197	155,045
Energy Department programs.....	19	238	7,145	Food and Nutrition Service (misc).....	167	3,016	43,790
Estate and Gift Taxes.....	84	1,240	28,839	Food Stamps.....	7	192	13,517
Federal Reserve Earnings.....	191	1,156	32,837	GSA programs.....	59	953	16,189
Foreign Deposits, Military Sales.....	9	1,100	15,803	Health and Human Services Grants (misc).....	288	3,487	77,253
FTD's Received (Table IV).....	3,003	37,192	554,648	Housing and Urban Development programs.....	143	3,519	54,156
Housing and Urban Development programs.....	32	383	6,758	Interest on Treasury Securities.....	2	5,461	172,776
Individual Income and Employment				Justice Department programs.....	53	685	11,793
Taxes, Not Withheld.....	5,901	29,828	453,211	Labor Dept. prgms (excl. unemployment).....	34	454	12,607
Interest recd from T&L Depositories.....	1	8	594	Medicaid.....	493	9,254	191,455
Justice Department programs.....	6	116	4,308	Medicare.....	1,273	13,937	436,833
Postal Service.....	353	4,888	97,951	NASA programs.....	33	793	14,937
Public Debt Cash Issues (Table III-B).....	94	257,279	5,022,220	Postal Service Money Orders and Other.....	117	2,208	47,066
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	90	263,882	4,673,188
Thrift Savings Plan Transfer.....	229	778	16,420	Social Security Benefits (EFT).....	6,472	34,927	484,182
				Temporary Assistance for Needy			
				Families (HHS).....	22	793	17,314
				Unemployment Insurance Benefits.....	251	2,994	40,200
				Veterans Affairs programs.....	76	1,555	25,899
				Other Withdrawals:			
				Federal Transit Admin.	174	555	4,636
				Interior.....	52	580	11,980
				IRS Tax Refunds Business (EFT).....	262	679	32,080
				Securities and Exchange Commission.....	50	50	367
				State Department.....	59	336	4,397
				Transportation Security Admin. (DHS).....	8	96	2,262
Total Other Deposits.....	229	2,023	79,595	Unclassified.....	849	17,425	386,503
Change in Balance of Uncollected				Total, Other Withdrawals.....	1,455	34,695	945,942
Funds (closing balance \$107).....	45	12	52	Transfers to Depositories.....	21,314	128,028	1,723,864
Transfers from Depositories.....	25,093	213,357	3,326,796	Total Federal Reserve Account.....	35,158	550,282	9,731,655
Total Federal Reserve Account.....	35,230	551,113	9,731,628	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				FTD's Received (Table IV).....	4,147	115,185	1,565,282
FTD's Received (Table IV).....	4,147	115,185	1,565,282	Transfers from Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	21,314	128,028	1,723,864
(Table V).....	21,314	128,028	1,723,864	Total Tax and Loan Note			
Total Tax and Loan Note				Accounts (Table V).....	25,461	243,214	3,289,146
Accounts (Table V).....	25,461	243,214	3,289,146	Total Deposits (excluding transfers).....	\$ 14,284	\$ 452,941	\$ 7,970,114
Total Deposits (excluding transfers).....	\$ 14,284	\$ 452,941	\$ 7,970,114				
				Total Withdrawals (excluding transfers).....	\$ 13,844	\$ 422,254	\$ 8,007,791
				Net Change in Operating Cash Balance.....	\$ 440	\$ 30,687	\$ -37,677

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, September 17, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 216,177	\$ 3,902,952
Regular Series.....	\$ 0	\$ 163,090	\$ 3,713,972	Notes.....	0	42,506	601,460
Cash Management Series.....	0	20,001	425,005	Bonds.....	0	2	22,046
Notes.....	0	71,972	753,832	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	59,455	Nonmarketable:			
Inflation-Protected Securities Increment.....	92	1,966	26,294	United States Savings Securities.....	41	599	13,201
Federal Financing Bank.....	0	0	0	Government Account Series.....	150,318	1,713,343	35,878,916
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	620
Cash Issue Price.....	6	112	3,474	Foreign Series.....	0	0	2,900
Interest Increment.....	0	573	7,109	State and Local Series.....	48	4,273	109,939
Government Account Series.....	157,578	1,718,411	36,108,074	Other.....	1	324	19,653
Hope Bonds.....	0	30	30				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	88	2,201	72,906				
Other.....	0	291	17,511				
Total Issues.....	\$ 157,763	\$ 1,978,647	\$ 41,191,181	Total Redemptions.....	\$ 150,407	\$ 1,977,225	\$ 40,551,687
				Net Change in Public Debt Outstanding.....	\$ 7,356	\$ 1,422	\$ 639,494

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 157,763	\$ 1,978,647	\$ 41,191,181
Premium on New Issues.....	0	413	1,228
Discount on New Issues:			
Bills (-).....	0	793	26,436
Bonds and Notes (-).....	0	8	3,173
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	157,578	1,718,411	36,107,653
Hope Bonds (-).....	0	30	30
Interest Increment on United States Savings Securities (-).....	0	573	7,109
Inflation-Protected Securities Increment.....	92	1,966	25,787
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 94	\$ 257,279	\$ 5,022,220
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 150,407	\$ 1,977,225	\$ 40,551,687
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	150,318	1,713,343	35,878,499
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 90	\$ 263,882	\$ 4,673,188

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,476,381	\$ 5,475,942	\$ 5,479,100	\$ 5,049,306
Intragovernmental Holdings.....	4,170,766	4,163,850	4,166,625	3,958,348
Total Public Debt Outstanding.....	9,647,147	9,639,792	9,645,726	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	50,402	50,469	50,774	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	30	30	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,582,272	\$ 9,574,849	\$ 9,580,508	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,800	\$ 91,901	\$ 1,741,537
Individual Income Taxes.....	41	2,182	21,005
Railroad Retirement Taxes.....	3	318	4,800
Excise Taxes.....	15	2,991	61,534
Corporation Income Taxes.....	253	56,086	347,015
Federal Unemployment Taxes.....	2	31	7,585
Estate and Gift Taxes & Misc IRS Rcpts.....	1	52	739
Change in Balance of Unclassified Taxes.....	74	1,685	1,553
Total.....	\$ 7,189	\$ 155,247	\$ 2,185,768
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	120	1,487	37,385
Collector Depositories.....	2,883	35,705	517,263
Tax and Loan Accounts.....	4,147	115,185	1,565,282
Inter-agency Transfers.....	40	2,869	65,839

TABLE V—Tax and Loan Note Accounts by Depositary Category

Balance Transactions	Type of Depositary			Total
	A	B	C	
Opening Balance Today.....	\$ 21	\$ 134	\$ 9,101	\$ 31,681
Deposits:				
Taxes Received (Table IV).....	7	60	4,080	4,147
Transfers to Depositaries.....	8	108	4,566	4,683
Special Direct Investment.....	0	0	0	2,101
Term Investment.....	0	0	0	14,530
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depositary Initiated.....	1	16	7,121	7,138
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	17,955
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 35	\$ 287	\$ 10,627	\$ 32,049

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 1/7	\$ 1,949	\$ 361,437
Business.....	344	2,262	62,992

1/Includes \$1 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).